

I STATEMENT OF FINANCIAL POSITION	31/12/2021 Bank (Audited) Shs'000	31/12/2022 Bank (Audited) Shs'000	31/12/2021 Group (Audited) Shs'000	31/12/2022 Group (Audited) Shs'000
A ASSETS				
1 Cash (both local and foreign)	252,182	273,298	252,182	273,298
2 Balances due from Central Bank of Kenya	641,156	988,196	641,156	988,196
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	8,354	8,354	8,354	8,354
5 Investment Securities:				
a) Held to Maturity:				
a) Kenya Government securities	2,881,811	3,226,727	2,881,811	3,226,727
b) Other securities	-	-	-	-
b) Available for sale:				
a) Kenya Government securities	-	-	-	-
b) Other securities	-	-	-	-
6 Deposits and balances due from local banking institutions	217,919	7,491	217,919	7,491
7 Deposits and balances due from banking institutions abroad	182,868	103,420	182,868	103,420
8 Tax recoverable	-	1,050	-	1,050
9 Loans and advances to customers (net)	8,548,090	9,394,242	8,548,090	9,394,242
10 Balances due from banking institutions in the group	-	-	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-
13 Investments in joint ventures	-	-	-	-
14 Investments in properties	-	-	-	-
15 Property and equipment	1,037,506	969,450	1,040,188	970,910
16 Prepaid lease rentals	6,129	5,959	6,129	5,959
17 Intangible assets	142,231	145,554	143,268	145,991
18 Deferred tax asset	-	-	-	-
19 Retirement benefit asset	-	-	-	-
20 Other assets	365,120	428,783	364,909	428,877
21 TOTAL ASSETS	14,283,366	15,552,524	14,286,874	15,554,515
B LIABILITIES				
22 Balances due to Central Bank of Kenya	820,000	2,340,000	820,000	2,340,000
23 Customer Deposits	11,267,589	11,355,818	11,267,589	11,355,818
24 Deposits and balances due to local banking institutions	118,765	261,208	118,765	261,208
25 Deposits and balances due to foreign banking institutions	-	-	-	-
26 Other money market deposits	-	-	-	-
27 Borrowed funds	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-
29 Tax payable	463	-	463	-
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	543,921	522,189	544,220	515,658
34 TOTAL LIABILITIES	12,750,738	14,479,215	12,751,037	14,472,684
C SHAREHOLDERS' FUNDS				
35 Paid up/Assigned capital	3,719,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-
37 Revaluation reserves	463,092	453,026	463,092	453,026
38 Retained earnings/Accumulated losses	(3,286,876)	(3,880,310)	(3,283,667)	(3,871,788)
39 Statutory loan loss reserve	636,882	781,063	636,882	781,063
40 Other Reserves	-	-	-	-
41 Proposed dividends	-	-	-	-
42 Capital grants	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	1,532,628	1,073,309	1,535,837	1,081,831
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	14,283,366	15,552,524	14,286,874	15,554,515
II STATEMENT OF COMPREHENSIVE INCOME				
1 INTEREST INCOME				
1.1 Loans and advances	1,061,145	1,110,837	1,061,145	1,110,837
1.2 Government securities	206,750	310,579	206,750	310,579
1.3 Deposits and placements with banking institutions	7,430	4,248	7,430	4,248
1.4 Other Interest income	-	-	-	-
1.5 Total Interest income	1,275,325	1,425,664	1,275,325	1,425,664
2 INTEREST EXPENSES				
2.1 Customer deposits	465,305	523,625	465,305	523,625
2.2 Deposits and placements from banking institutions	68,620	149,986	68,620	149,986
2.3 Other Interest Expenses	25,754	32,468	25,754	32,468
2.4 Total Interest Expenses	559,679	706,079	559,679	706,079
3 NET INTEREST INCOME/(LOSS)	715,646	719,585	715,646	719,585
4 NON-OPERATING INCOME				
4.1 Fees and commissions on loans and advances	135,767	168,794	135,767	168,794
4.2 Other fees and commissions	109,128	80,376	131,765	106,060
4.3 Foreign exchange trading income (Loss)	25,926	23,884	25,926	23,884
4.4 Dividend Income	-	-	-	-
4.5 Other income	324,023	331,234	324,023	331,234
4.6 Total non-interest income	594,844	604,288	617,481	629,972
5 TOTAL OPERATING INCOME	1,310,490	1,323,873	1,333,127	1,349,557
6 OTHER OPERATING EXPENSES				
6.1 Loan loss provision	294,212	311,808	294,212	311,808
6.2 Staff costs	709,793	714,646	715,707	719,794
6.3 Directors' emoluments	22,705	34,688	22,705	36,216
6.4 Rental charges	10,875	10,646	10,875	10,646
6.5 Depreciation charge on property and equipment	85,267	75,510	86,542	76,732
6.6 Amortisation charges	65,813	47,642	66,477	48,242
6.7 Other operating expenses	407,716	574,916	414,807	581,475
6.8 Total Other Operating Expenses	1,596,381	1,769,856	1,611,325	1,784,913
7 Profit/(loss) before tax and exceptional items	(285,891)	(445,983)	(278,198)	(435,356)
8 Exceptional items	-	-	-	-
9 Profit/(loss) after exceptional items	(285,891)	(445,983)	(278,198)	(435,356)
10 Current tax	(19,015)	(13,336)	(21,323)	(18,650)
11 Deferred tax	-	-	-	-
12 Profit / (loss) after tax and exceptional items	(304,906)	(459,319)	(299,521)	(454,006)
13 Other Comprehensive Income:				
13.1 Exchange differences on translating foreign operations	-	-	-	-
13.2 Available-for-sale financial assets	434	-	434	-
13.3 Gains on property revaluation	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-
14 Other comprehensive income for the year net of tax	434	-	434	-
15 Total comprehensive income for the year	(304,472)	(459,319)	(299,087)	(454,006)
III OTHER DISCLOSURES	31/12/2021 (Audited) Shs'000	31/12/2022 (Audited) Shs'000		
1 Non-performing loans and advances				
a) Gross non-performing loans and advances	2,712,073	2,844,887		
Less:				
b) Interest in suspense	906,199	960,409		
c) Total Non-performing loans and advances (a-b)	1,805,874	1,884,478		
Less:				
d) Loan loss provisions	963,518	1,131,878		
e) Net non-performing loans (c-d)	842,356	752,600		
f) Discounted value of securities	842,356	752,600		
g) Net NPLs Exposure (e-f)	-	-		
2 Insider loans and advances				
a) Directors, shareholders and associates	-	-		
b) Employees	557,069	463,071		
c) Total insider loans, advances and other facilities	557,069	463,071		
3 Off-balance sheet items				
a) Letters of credit, guarantees, acceptances	1,059,137	897,888		
b) Forwards, swaps and options	1,324,775	503,900		
c) Other contingent liabilities	-	-		
d) Total contingent liabilities	2,383,912	1,401,788		
4 Capital strength				
a) Core capital	432,654	(160,780)		
b) Minimum statutory capital	1,000,000	1,000,000		
c) Excess/(deficiency)	(567,346)	(1,160,780)		
d) Supplementary capital	266,242	-		
e) Total capital (a+d)	698,896	(160,780)		
f) Total risk weighted assets	13,179,388	12,629,705		
g) Core capital/total deposit liabilities	3.8%	-1.4%		
h) Minimum Statutory Ratio	8.0%	8.0%		
i) Excess/(Deficiency) (g-h)	-4.2%	-9.4%		
j) Core capital/total risk weighted assets	3.3%	-1.3%		
k) Minimum Statutory Ratio	10.5%	10.5%		
l) Excess/(Deficiency) (j-k)	-7.2%	-11.8%		
m) Total capital/ total risk weighted assets	5.3%	-1.3%		
n) Minimum Statutory Ratio	14.5%	14.5%		
o) Excess/(Deficiency) (m-n)	-9.2%	-15.8%		
p) Adjusted Core Capital/Total Deposit Liabilities*	-5.3%	-1.4%		
q) Adjusted Core Capital/Total Risk Weighted Assets*	3.7%	-1.3%		
r) Adjusted Total Capital/Total Risk Weighted Assets*	5.8%	-1.3%		
5 Liquidity				
a) Liquidity Ratio	28.8%	17.6%		
b) Minimum statutory Ratio	20.0%	20.0%		
c) Excess/(Deficiency) (a-b)	8.8%	-2.4%		

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Consolidated Bank of Kenya Limited is regulated by the Central Bank of Kenya

*The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution as audited by Grant Thornton LLP the firm appointed by The Auditor General and received an unqualified opinion. The complete set of the audited financial statements, statutory and qualitative disclosures can be accessed in the institution's website www.consolidated-bank.com.

They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinsange Street. The financial statements were approved by the Board of Directors on 21st March 2023 and signed on its behalf by:

SAMUEL MUTURI-CHIEF EXECUTIVE OFFICER

ISAAC M. MUOKI-DIRECTOR